

**B. G. RESOURCES, C.**

95 North 200 East  
American Fork, Utah 84003  
(801) 756-8138

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*M/023/042*

May 18, 2000

Mr. Tom Munson  
State of Utah  
Division of Oil, Gas, and Mining  
P.O. Box 145801  
Salt Lake City, Utah 84114

Dear Tom:

As per our telephone conversation this morning, I am sending you a signed reclamation contract for the Travertine #1 mine in Juab county.

I have also enclosed a copy of the Trust and Investment Management Account Statement as of March 31, 2000. This evidences that there is enough principal and interest in the account to cover the required assurance at \$15,100. I spoke with Becky Brady, the account administrator at Zion's, and she informed me that I needed to direct her in writing to move \$1,100 from interest to principal. This would take the original \$14,000 principal amount and give the required surety of \$15,100. I have enclosed a copy of my letter authorizing her to make this transfer for your files.

We appreciate your help in this matter. If you need anything further, please let me know.

Sincerely,

*Gary Birmingham*

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MAY 22 2000

DIVISION OF  
OIL, GAS AND MINING

# TRUST AND INVESTMENT MANAGEMENT

M/023/042

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Account Summary  
January 1, 2000 To March 31, 2000

UST-B.E.G. RESOURCES LLC, TRAVERTIME MIN  
Account Number : 8911881

<b>Beginning Market Value</b>		<b>\$14,924.64</b>
<b>Receipts</b>		
Cash Deposits	0.00	
Asset Deposits	0.00	
<b>Total Receipts</b>		<b>\$0.00</b>
<b>Payments</b>		
Disbursements	0.00	
Withdrawals & Distributions	0.00	
Administrative Expenses	-10.03	
<b>Total Disbursements</b>		<b>\$-10.03</b>
<b>Investment Income</b>		
Tax Free Interest	0.00	
Taxable Interest	200.61	
Dividends	0.00	
Return Of Capital	0.00	
Other Income	0.00	
<b>Total Investment Income</b>		<b>\$200.61</b>
<b>Investment Growth</b>		<b>0.00</b>
<b>Total Investment Growth</b>		<b>\$0.00</b>
<b>Ending Market Value</b>		<b>\$15,115.22</b>

ZIONS BANK  
One South Main Street, 3rd Floor, Salt Lake City, Utah 84111

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